

RIL to expand vinyl, polyester chain to meet growing demand: CMD



Pic: RIL

Insights

- Reliance Industries will expand its vinyl and polyester chain to meet growing domestic demand by setting up integrated 1.5-MMTPA PVC and CPVC facilities at Dahej and Nagothane by 2026-27, RIL CMD Mukesh Ambani told the company's 47th annual general meeting today.
- It will have 1 MMTPA specialty polyester capacity by 2026-27 and a 3-MMTPA PTA capacity by 2027.

Reliance Industries Limited (RIL) will expand its vinyl and polyester chain to meet growing domestic demand by setting up integrated 1.5- million metric tonnes per annum (MMTPA) polyvinyl chloride (PVC) and chlorinated PVC facilities at Dahej and Nagothane by 2026-27, RIL chairman and managing director Mukesh Ambani told the company's 47th annual general meeting today.

It will have 1 MMTPA specialty polyester capacity by 2026-27 and a 3-MMTPA purified terephthalic acid (PTA) capacity by 2027, he said.

An integrated carbon fibre plant will be set up at Hazira to provide new versatile material and composites for infrastructure application, he said.

It is expanding virtual ethane pipeline from North America by 50 per cent, enhancing cost competitiveness and adding three more very large ethane carrier vessels to the existing fleet of six ethane carriers, he said.

Reliance Retail is now among the top 10 global retailers by market capitalisation and among top 30 by revenues, he said.

With close to 19,000 stores in more than 7,000 cities, the retail firm's omni-channel capabilities have been strengthened by the acquisition of German membership-only cash and carry store chain Metro, he said.

In fashion and lifestyle, Reliance Retail has forged new partnerships with ASOS and Shein to offer trendy fashion and is building omni-channel presence for Beauty & Personal Care, investing in own brand portfolio, he added.