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## **Axita Cotton bags \$2.72 million cotton export order from Bangladesh**

Axita Cotton said that it has received the orders for Indian Raw Cotton valuing aggregating to approximately \$2,716,091.84 from Bangladesh.

The announcement was made today (11 March 2023).

Kadi-Mehsana (Gujarat)-based Axita Cotton manufactures and exports cotton bales and cotton seeds.

The company reported 12.96% fall in net profit to Rs 4.70 crore on a 22.52% decline in sales to Rs 130.45 crore in Q3 FY23 over Q3 FY22.

The scrip shed 0.65% to end at Rs 53.49 on the BSE on Friday.