

China emerges as major yarn supplier to Bangladesh



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Traditionally, Bangladesh has been more dependent on India for its yarn and fibre. However, owing to price dynamics, China has now emerged as a major yarn supplier to Bangladesh. On an annual basis, yarn exports from China to Bangladesh are increasing for the past few years, except for a dip registered in 2020 due to the COVID-19 pandemic.

The prices of cotton and cotton yarn witnessed unprecedented rise in India and the global market this year. On the one hand, higher cotton yarn prices in India forced importers of Bangladesh to look elsewhere, while on the other, the US ban on cotton and cotton products originating from Xinjiang region caused decline in prices of yarn and fibre in China. China exported yarn worth \$1,265.464 million during January-October 2022, which is comparable to \$1,358.100 million of 2021. In volume terms, China exported 348.438 million kg yarn during the first ten months of the current year, compared to 418.562 million kg yarn in 2021, according to [Fibre2Fashion's market insight tool TexPro](#).

China's yarn export to Bangladesh dipped to \$835.451 million (302.216 million kg) in the pandemic year 2020. Before COVID, the shipment was \$1,068.588 million in 2019, \$1,211.957 million in 2018 and \$928.314 million in 2017.

On a monthly basis, export peaked in March 2022 when China exported yarn worth \$169.991 million to Bangladesh, as per [TexPro](#).